

Explanation of variances – pro forma

Name of smaller authority: **Litton Cheney Parish Council**
 County area: **Dorset**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,581	9,561				
2 Precept or Rates and Levies	10,600	10,600	0	0.00%	NO	
3 Total Other Receipts	7,547	1,351	-6,196	82.10%	YES	2018/19 receipts inflated by Donations towards, and VAT reclaimed from Playground refurbishment
4 Staff Costs	3,405	3,480	75	2.20%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	23,762	4,622	-19,140	80.55%	YES	3 year contract with new insurer saved £245. £530 less spent on maintenance - work postponed until following year due to adverse weather. Previous year inflated by £18,297 due to playground refurbishment
7 Balances Carried Forward	9,561	13,410			NO	
8 Total Cash and Short Term Investments	9,561	13,410				
9 Total Fixed Assets plus Other Long Term Investments a	24,770	23,398	-1,372	5.54%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable